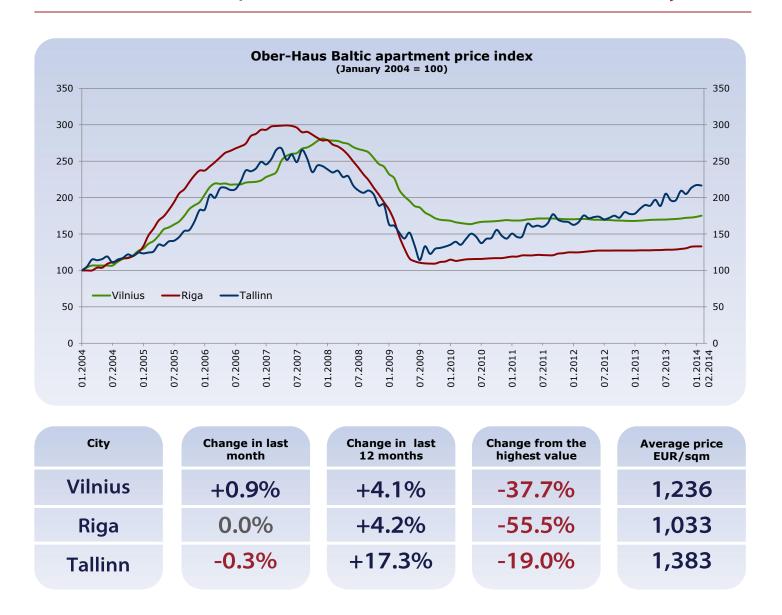


Ober-Haus Baltic Apartment Price Index

February 2014



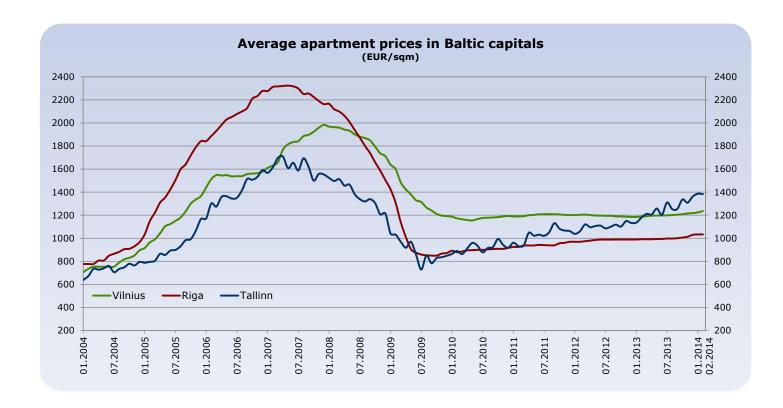
Vilnius apartment prices rose by **0.9%** to **1,236 EUR/sqm** in February 2014. There are undeniable signs of market recovery as this is the thirteenth consecutive monthly increase for the index. During a year apartment prices in Vilnius increased by **4.1%**, and since the last lowest price level (May 2010) have raised 7.1% (+82 EUR/sqm).

In February 2014, apartment prices in Riga remained stable, with an average price of **1,033 EUR/sqm**. Over the past 12 months, the average apartment price has increased **4.2%**. The number of apartment transactions in February 2014 increased by 3.2% as compared to January 2013.

The average apartment price in Tallinn decreased **0.3%** to **1,383 EUR/sqm** in February 2014. Compared with February 2013, average price have increased **17.3%**. There were 1,163 apartment transactions in January-February 2014 in Tallinn, which is 3.8% more than during January-February last year.

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