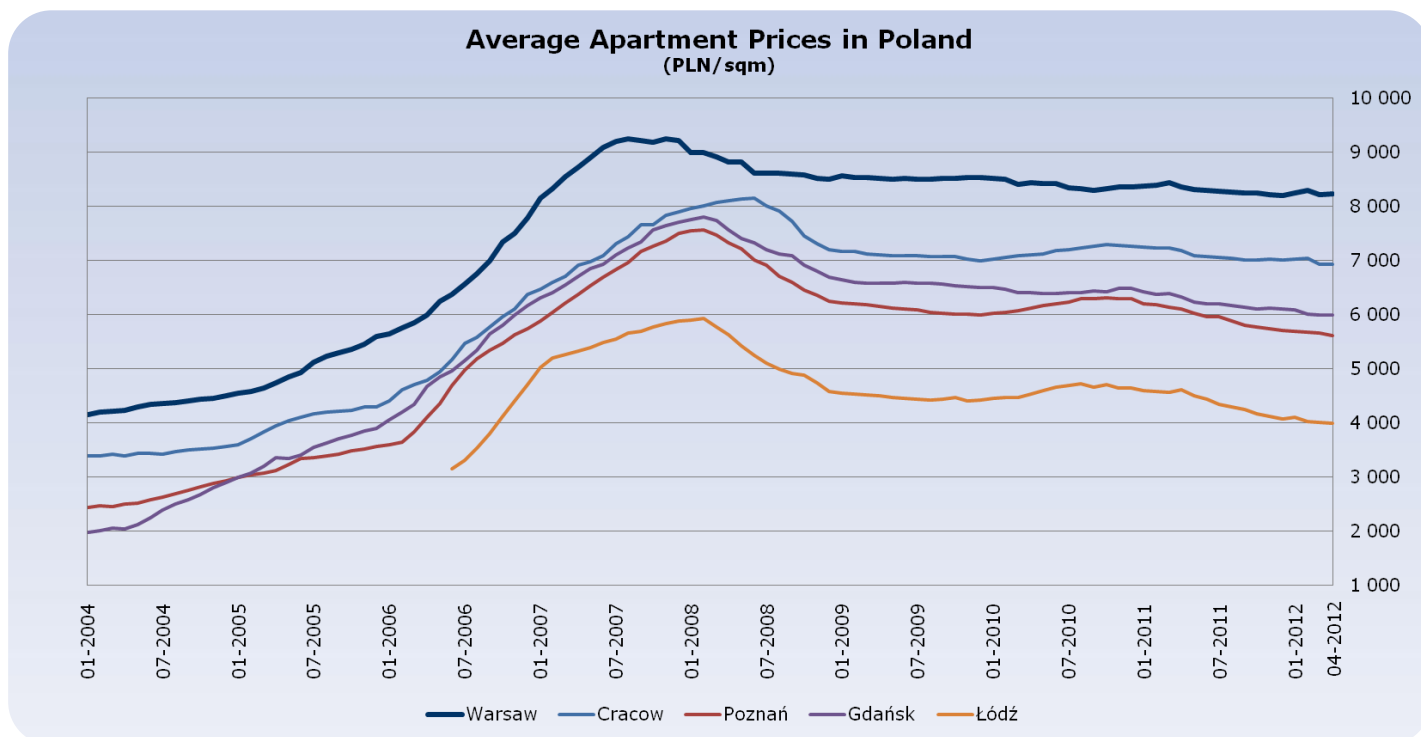


# Ober-Haus Polish Apartment Price Index

## April 2012



City	Change in last month	Change in last 12 months	Change from the highest value	Average price EUR/sqm 1 EUR = 4.1721 PLN
Warsaw	0.2%	-1.4%	-10.5%	1,975
Cracow	-0.1%	-3.7%	-15.0%	1,660
Poznań	-0.6%	-7.9%	-25.7%	1,347
Gdańsk	-0.1%	-5.4%	-23.2%	1,436
Łódź	-0.2%	-13.5%	-32.5%	959

According Ober-Haus Real Estate Advisors data, in April 2012 apartment prices\* have decreased the most **0.6%** in Poznań and this brings the average apartment price down to **EUR 1,347 per sqm**. In April the other cities also noted decreases from -0.1% in Cracow and Gdańsk to -0.2 in Łódź. Moderate increase of 0.2% was noted in Warsaw.

During the last 12 months the price of apartments has dropped from **13.5%** in Łódź to **1.4%** in Warsaw. From the highest apartment price level and until April 2012, apartment prices drop from **10.5%** in Warsaw to **32.5%** in Łódź.

For more information, contact [bartosz.wozniak@ober-haus.pl](mailto:bartosz.wozniak@ober-haus.pl)

\*) transaction prices - Ober-Haus internal data