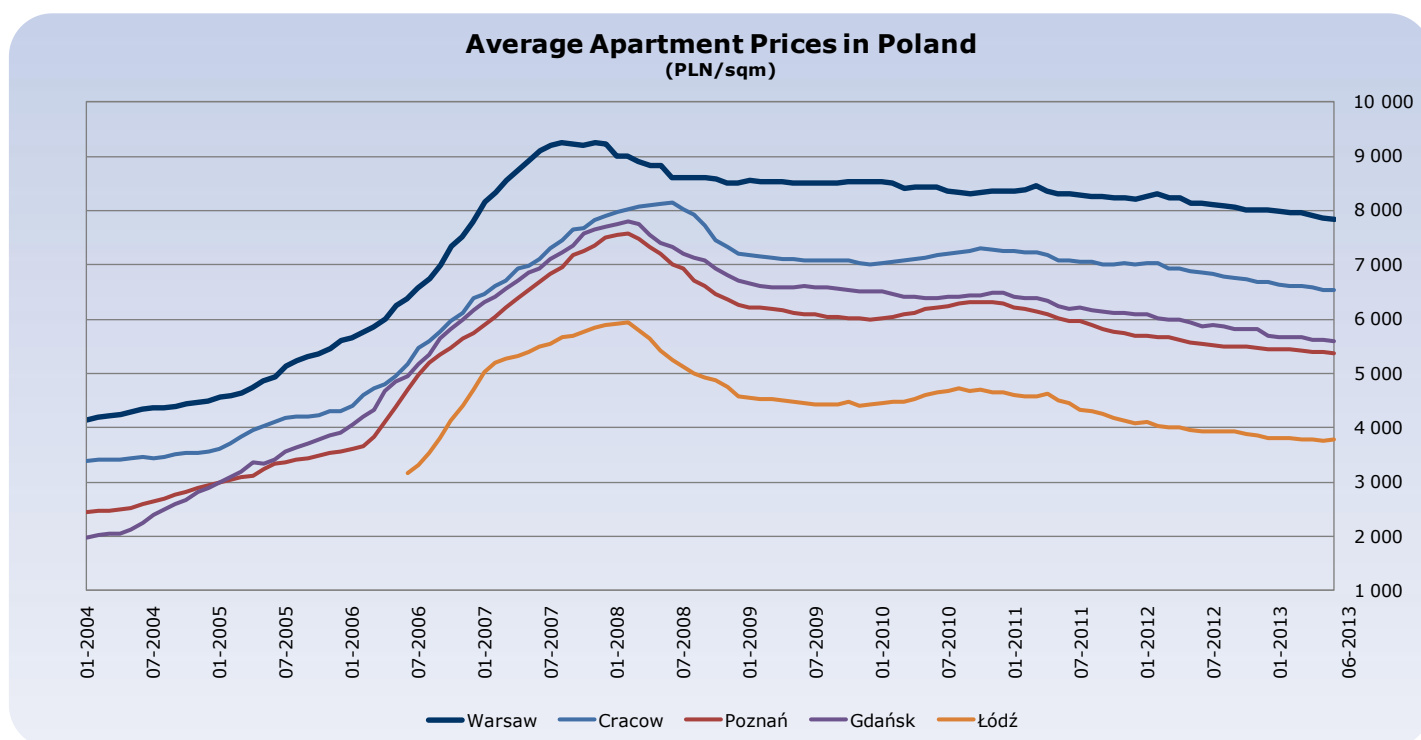


# Ober-Haus Polish Apartment Price Index

## June 2013



City	Change in last month	Change in last 12 months	Change from the highest value	Average price EUR/sqm 1 EUR = 4.3292 PLN
Warsaw	-0.1%	-3.5%	-14.8%	1,813
Cracow	-0.2%	-4.8%	-19.9%	1,508
Poznań	-0.3%	-3.0%	-28.9%	1,242
Gdańsk	-0.5%	-4.9%	-28.4%	1,291
Łódź	0.1%	-4.3%	-36.4%	872

According to Ober-Haus Real Estate Advisors data, in June 2013 apartment prices\* have decreased the most **0.5%** in Gdańsk and this brings the average apartment price down to **EUR 1,291 per sqm**. In June other cities saw decreases from -0.3% in Poznań to -0.1% in Warsaw. The only one that noted a small 0.1% increase is Łódź.

During the last 12 months the price of apartments has dropped from **3.0%** in Poznań to **4.9%** in Gdańsk. From the highest apartment price level and until June 2013, apartment prices drop from **14.8%** in Warsaw to **36.4%** in Łódź.

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\*) transaction prices - Ober-Haus internal data